

Contract Agreement for the Supply and Delivery of One (1) Lot Daily Optical Satellite Imaging (Second Bidding)

CONTRACT AGREEMENT

THIS AGREEMENT made the ____ day of _____ 20____ between **Advanced Science and Technology Institute** of the Philippines (hereinafter called “the Entity”) of the one part and **Geospectrum Marketing Services** of 39 San Miguel Ave., Pasig City, Metro Manila (hereinafter called “the Supplier”) of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly Supply and Delivery of One (1) Lot Daily Optical Satellite Imaging (Second Bidding) and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Thirty Six Million Three Hundred Ninety Five Thousand Six Hundred Twenty Five Pesos Only (P36,395,625.00)** (hereinafter called “the Contract Price”).

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder’s bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder’s bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder’s response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity’s bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder’s conforme thereto; and
 - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

3. In consideration for the sum of *Thirty Six Million Three Hundred Ninety Five Thousand Six Hundred Twenty Five Pesos Only (₱36,395,625.00)* or such other sums as may be ascertained, *Geospectrum Marketing Services* agrees to *provide the goods and services* in accordance with his/her/its Bid.
4. The *Advanced Science and Technology Institute* agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

FRANZ A. DE LEON, Ph.D.

Director

for:

**ADVANCED SCIENCE AND TECHNOLOGY
INSTITUTE**

VIRGILIO S. SANTOS

General Manager

for:

**GEOSPECTRUM MARKETING
SERVICES**

ACKNOWLEDGMENT

BEFORE ME, a Notary Public for and in the _____ of _____, personally appeared **Franz A. de Leon** with **Identification No. DFA P8081541A (Passport)** issued on **25 July 2018** at **DFA, Manila** and **Virgilio S. Santos** with Identification No. _____ issued on _____ at _____, both known to me and to me known to be the same persons who executed the foregoing instrument which they acknowledged to me to be their free and voluntary act and deed, consisting of only three (3) page/s, including this page in which this Acknowledgment is written, duly signed by them and their instrumental witnesses on each and every page hereof.

WITNESS MY HAND AND SEAL this _____ at _____, Philippines.

NOTARY PUBLIC

Doc. No. _____;
Page No. _____;
Book No. _____;
Series of _____.