



02 March 2020

NOTICE OF AWARD
PUBLIC BIDDING

Mr. JOVEN P. MADAYAG
Account Manager
QUARTZ BUSINESS PRODUCTS CORPORATION
No. 910 Cityland 10 Tower 1
Ayala Avenue, Makati City

Dear Mr. Madayag,

This Notice of Award is hereby issued for the following procurement *details and item/s below*:

Purchase Request No. :	GAA-19-11-9123
Purchase Request Date :	07 November 2019
Date of Submission of Bids :	18 February 2020
Date of Opening of Bids :	18 February 2020
Total Bid Offer Price :	Php 1,750,780.00
(inclusive of taxes, import duties and all other charges or fees)	
Total Bid Offer Price in Words :	One Million Seven Hundred Fifty Thousand Seven Hundred Eighty Pesos

Item/s:

- **One (1) Lot Lease of Multifunction Printers and Toners with Kits**

As recommended by the Bids and Awards Committee (BAC), the above mentioned items have been awarded to you in accordance with your bid offer in the submission and opening of bids held at the Advanced Science and Technology Institute (ASTI).

In this regard, you are hereby requested to file a Performance Security within ten (10) calendar days from the receipt of this Notice, which shall remain valid for one (1) year or until issuance by DOST-ASTI of the Certificate of Final Acceptance, equivalent to: (1) Five percent (5%) of the total contract price if through Cash, Cashier's/Manager's Check, Bank Draft/Guarantee or Irrevocable Letter of Credit; or (2) Thirty percent (30%) of the total contract price in the case of Surety Bond.


The release of the performance bond may be requested through a formal letter, upon completion of the terms specified in the Agreement/Purchase Order/Work Order. Provided however, that ASTI has no claims against the contract awardee or the surety company; nor claims for labor and materials against the contractor, or other terms of the contract.

Please acknowledge acceptance of this Notice by signing in the space provided below and return it to us within ten (10) working days upon receipt. Note that failure to comply with these requirements may constitute grounds for rescission of award. Should you have any questions or clarifications, you may coordinate with our BAC Secretariat through email at bac-sec@asti.dost.gov.ph.

Respectfully,


PEDRITO B. MANGAHAS
BAC-1 Chairperson

Approved By:


JOEL JOSEPH S. MARCIANO, JR., Ph.D.
Acting Director

ACKNOWLEDGEMENT

PERFORMANCE SECURITY

I hereby acknowledge receipt of this Notice on:	_____	Type of Bond:	_____
Name of the Representative of the Bidder:	_____	Amount:	_____
Signature of the Representative of the Bidder:	_____	O.R. No.:	_____

Postal Address : ASTI Bldg., U.P. Technology Park Complex,
CP Garcia Ave., Diliman, Quezon City 1101
Website : www.asti.dost.gov.ph
Email : info@asti.dost.gov.ph

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ASTI-FM 03-14
REV 2 / 13 January